

WTC, Maha Govt Aim To Boost State's Share In India's Merchandise Exports From 17%



Maharashtra contributes about 17 per cent share in India's merchandise exports, with a 52 per cent share in gems and jewellery, 33 per cent in toys

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The World Trade Center (WTC) Mumbai has signed a memorandum of understanding (MoU) with the Maharashtra government to enhance the state's share in India's merchandise exports, which currently is at 17 per cent.

The official statement read that the MoU also aims to promote foreign trade, investment, tourism, technology transfers, joint ventures and other forms of global collaboration for the local business community.

Vijay Kalantri, Chairman, MVIRDC WTC Mumbai said, "This MoU aligns with our mission of 'Prosperity Through Trade and Investment'. We will work closely with the Maharashtra government to connect the local business community with the inbound trade missions from across countries, facilitate the participation of MSMEs in global trade fairs and organize capacity building or skilling programs in foreign trade."

Rupa Naik, Executive Director, MVIRDC World Trade Center Mumbai remarked that they will leverage its global network of 320 WTCs across 90 countries to connect local businesses to the global market.

Naik further informed, "To succeed in this highly competitive global market, WTC Mumbai will support MSMEs, women entrepreneurs and startups with capacity building programs on international marketing, adherence to global quality standards, logistics, supply chain management and other critical business skills."

Maharashtra contributes about 17 per cent share in India's merchandise exports, with a 52 per cent share in gems and jewellery, 33 per cent in toys, 26 per cent in auto/auto parts, 20 per cent in IT/ITeS, 18 per cent in chemicals and 16 per cent in textile.

Through this MoU, WTC Mumbai will partner with the state government to enhance further the contribution of Maharashtra in overall exports of the country through the exchange of trade and investment-related information and market intelligence to promote the export of 'One District One Product' (ODOP) products and other goods and services manufactured by MSME clusters, women entrepreneurs, startups and export-oriented units in the state.